

Macro

Trump bans CBDC, forms working group to explore 'digital asset stockpile'

By Manoj Sharma January 24, 2025 at 4:49 PM









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"Central bank digital currency is a tool that will inherently be used for coercion and control, so we should destroy it. We should never let it be built."

Warren Davidson Member of the U.S. House of Representatives September 2023

"Under no circumstances should we allow the government to roll out a CBDC."

Alexander William Salter Professor of Economics at Texas Tech University December 2022







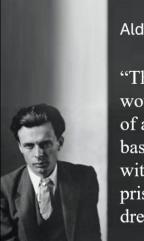
"It's completely reasonable - sensible, even - to be concerned about CBDCs. There are two overwhelming reasons for this:

 People should always be hesitant about potentially giving up rights to their government, even if they trust their government.

 Even if people currently trust their government, they should operate on the basis that they may not always trust their government."

Louis Ashworth Alphaville Reporter at the Financial Times September 2023





Aldous Huxley on CBDC:

"The perfect dictatorship would have the appearance of a democracy, but would basically be a prison without walls in which the prisoners would not even dream of escaping."

"CBDCs would give confidential information and vast power to a faceless government enterprise who can turn that information against you in countless ways. By eliminating the private banking middleman, central bank digital currencies eliminate a key buffer that helps insulate individuals and firms from government prying and overreach."

Max Riskin Adjunct Professor of Law, New York University

July 2023

On the Digital Euro:

"It is now highly likely that the democratic protections afforded to us in our current system of exchange can be undemocratically replaced by the ability of the state to view and restrict our financial activities."

Marc Taverner CEO & Founder Member of XEROF February 2024 "CBDC is just another manifestation of Keynesian fiat scam but on steroids. It will be a shameful hackable soup much like any other centralised fiat attempt."

Nikhil Aggarwal Founder BitcoinAussie November 2024



"Some supporters still believe CBDCs can be designed so that privacy is protected, but this view is naïve because government officials would not be able to reap the supposed benefits of CBDCs if they enabled anonymous transactions."

> Peter Goettler President of the Cato Institute June 2023

"CBDCs are a type of government-run cryptocurrency that let the government monitor and control every single transaction you make, no matter how small. That means every single cent can be tracked, traced, taxed, and stopped or even forced without your consent."

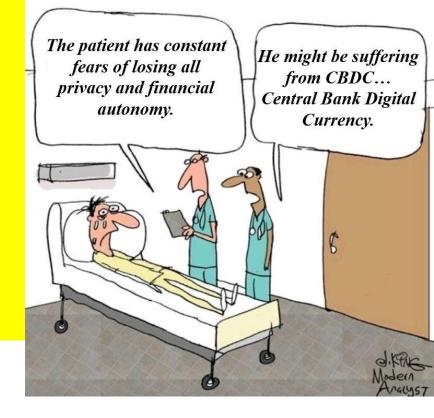


Peter St. Onge Fellow in economic freedom The Heritage Foundation

> E.J. Antoni Public Finance Economist July 2023



ONLY A FOOL CAN BE HAPPY
TO HAVE A DIGITAL
CURRENCY THAT CAN BE
BLOCKED AT ANY TIME



"No one should understate the threat CBDCs pose to individual sovereignty. They represent the final step toward the politicization of money."

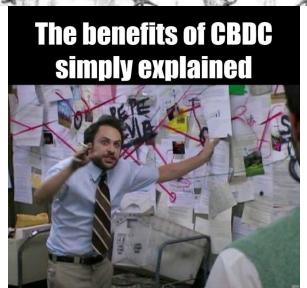


Paul H. Jossey Adjunct fellow Competitive Enterprise Institute October 2022 "CBDCs in isolation won't work: You are asking the masses to trust any government which is a non-starter."

Rajesh Savji Parmar CEO Indelible Inc. December 2023





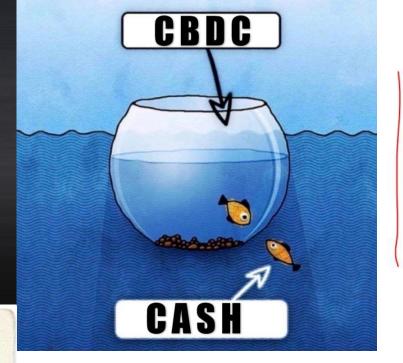




"The real value of CBDCs is that they lift the veil of myth, cultural memory and emotion, which avoids having to confront the fact that modern money is created out of thin air, and allow proper debate on the value of the bits and bytes we use to pay for stuff."

Bruce Davis Co-Founder Abundance Investment August 2023

There are significant risks in adopting a CBDC that cannibalizes rather than complements the U.S. banking system. Michelle W. Bowman Member of the Fed Board of Governors April 2023



Der Sachverständigenrat sieht die Potenziale des digitalen Euro, auch wenn es keinen zwingenden Grund für dessen Einführung gibt.





"Rules will apparently be put in place to ensure that the surveillance the Digital Euro will provide isn't abused. Unfortunately, rules can be changed or ignored."



Keir Finlow-Bates Blockchain Gandalf October 2024











"I rather fear the Central Bank Digital Currency not for myself but more for my children and my grandchildren because I think we're going to get this sort of creeping control until we ultimately end up in some kind of dystopian society where you're totally controlled through your wallet."

Clive Thompson Fmr Wealth Manager at UBP October 2024

"We're probably going to stop calling it central bank digital currency. It's going to be a digital form of cash, and at some point in time hopefully we will be able to be 100% digital."

Khalid Humaidan Governor of the Central Bank of Bahrain April 2024



